



## CAIF BULLETIN

### September 2005

This is the September Bulletin for CAIF. We hope that you find this information helpful as a brief summary of activities in which CAIF has been involved or has monitored over the past month

If you have any questions, comments or feedback about the newsletter, please email us at [info@caif.ca](mailto:info@caif.ca). If you wish to contribute to this bulletin or wish to alert the general membership to a matter of interest, please email us at [info@caif.ca](mailto:info@caif.ca) or Peter Carayiannis directly at [pcarayiannis@hotmail.com](mailto:pcarayiannis@hotmail.com).

#### ACTIVITY UPDATE

##### **1. Department of Finance Consultation Paper**

As you are no doubt aware, the Department of Finance released the Consultation Paper. A complete copy of can be found online at [http://www.fin.gc.ca/activty/consult/flwthruent\\_e.html](http://www.fin.gc.ca/activty/consult/flwthruent_e.html) [sic].

Now that the Consultation Paper has been released, CAIF is actively preparing and coordinating its efforts to develop an appropriate response. Preparations and consultations with the Executive Committee and Board and between members began almost immediately. CAIF's response will be robust and will look at a variety of issues which relate to the benefits of the income trust sector to the Canadian economy and with specific emphasis on productivity.

CAIF intends to deliver a written submission to the Department of Finance and shall participate in the symposia as and when they are announced. It is our understanding that the symposia will be held in both Calgary and Toronto.

Expect this to be an active brief over the course of the next few months. CAIF will keep its members updated as specifics become available. We will keep you informed as specifics become available.

Finally, CAIF is looking for input from all members to assemble the response and you are invited to either George Kesteven or Margaret Lefebvre with questions, comments

##### **2. Committee Reports**

###### **a. Corporate Governance Committee**

The report is not yet complete. SECOR continues its work.

## **b. Taxation Issues Committee (“TIC”)**

TIC continues to meet on specific tax issues, including a recent enquiry about the impact of the European Tax Savings Directive.

An ad hoc committee has been struck to assemble the preparatory work for the CAIF response to the Consultation Paper which will be submitted to the board once complete. This committee is chaired by George Kesteven

## **3. Public Education**

Margaret Lefebvre and Peter Carayiannis attended the CIBC World Markets Conference in Toronto on September 7<sup>th</sup> and 8<sup>th</sup>. The Consultation Paper was released on September 8<sup>th</sup> which gave CAIF an opportunity to prepare and deliver a brief summary to all attendees of the Conference. Margaret Lefebvre was invited by CIBC World Markets to address the Conference at lunch on the subject of the Consultation Paper.

## **4. Investment Dealers’ Association (“IDA”)**

As has been reported in past Bulletins, the IDA has proposed the deadline of February 28<sup>th</sup> for T-3 reporting. The proposal has been accepted by all stakeholders and the deadline is expected to be moved to February 28<sup>th</sup>.